

**Information on share performance** | In a reflection of the global financial market crisis, the development of the Swiss Life share price was disappointing in 2008. Following the distribution of profit in 2008 amounting to CHF 17 per share for the 2007 financial year, the Board of Directors will propose a distribution of CHF 5 per share for 2008 to the General Meeting of Shareholders in May.

The persistent distortion of the financial markets in 2008 weighed down on the price of the Swiss Life share. With the situation becoming increasingly acute, the price trend was particularly disappointing in the second half of the year. In August Swiss Life said that the share buyback programme of up to CHF 2.5 billion announced in connection with the extraordinary receipts from disposals would be restricted to a maximum of CHF 1 billion. The Board of Directors decided in November to suspend the buyback programme entirely, due to the further deterioration of the market environment. Swiss Life had bought back around 3 million shares by the end of October 2008 for CHF 686 million under the share buyback programme approved at the General Meeting of Shareholders in May 2008. At the General Meeting of Shareholders on 7 May 2009, the Board of Directors will propose a distribution of profit in the form of a repayment of par value amounting to CHF 5 per share.

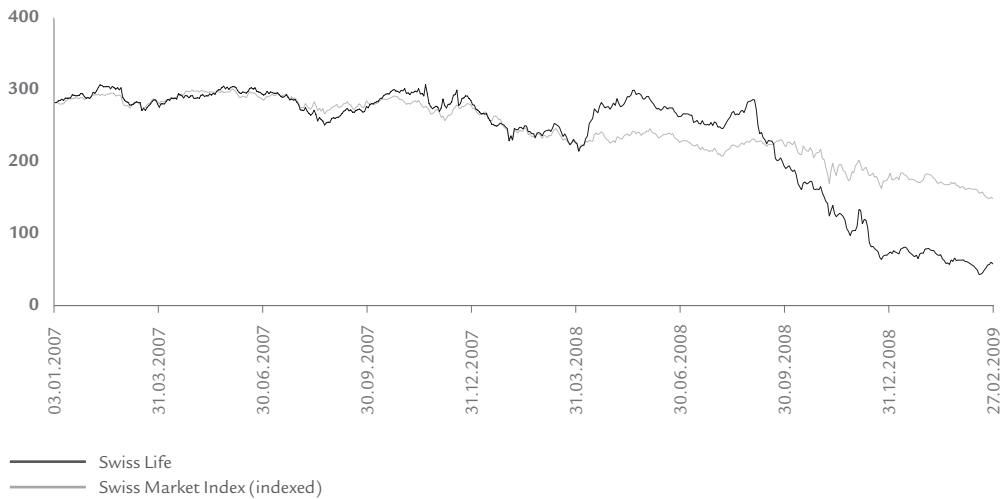
Swiss Life share details	
Swiss security number	1 485 278
ISIN	CH 001 485 278 1
Ticker symbol SIX	SLHN
Reuters	SLHN.VX
Bloomberg	SLHN VX

Share performance				
Amounts in CHF	as at	2008	as at	2007
Number of shares (incl. conversions in 2008)	31.12.2008	<b>35 084 554</b>	31.12.2007	34 960 439
Annual high	02./05.05.2008	<b>298.66</b>	06.11.2007	326.00
Annual low	21.11.2008	<b>63.90</b>	16.08.2007	266.50
Year-end price	30.12.2008	<b>72.40</b>	28.12.2007	283.00
Performance Swiss Life (in %)		<b>-74</b>		-5
Swiss Market Index (SMI)	30.12.2008	<b>5 535</b>	28.12.2007	8 484
Performance Swiss Market Index (SMI) (in %)		<b>-35</b>		-3
Dow Jones STOXX 600 Insurance Index (in EUR)	30.12.2008	<b>134</b>	28.12.2007	252
Performance of Dow Jones STOXX 600 Insurance Index (in %)		<b>-47</b>		-12
Average trading volume		<b>241 000</b>		327 843
Market capitalisation	30.12.2008	<b>2 540 121 710</b>	28.12.2007	9 893 804 237
Diluted earnings per share	31.12.2008	<b>10.88</b>	31.12.2007	39.60
Dividend paid per share	29.07.2008	<b>17.00</b>	03.08.2007	7.00
Dividend yield on year-end price (in %)	30.12.2008	<b>23.48</b>	28.12.2007	2.47

Source: Bloomberg

## Swiss Life share price chart 03.01.2007 – 27.02.2009

Share price in CHF

**Breakdown of registered shares with voting rights** As at 31.12.2008

Number of shares	Number of shareholders	In % of registered shareholders
1 – 25	161 879	83.21
26 – 100	22 278	11.45
101 – 1 000	9 495	4.88
> 1 000	886	0.46
<b>Total</b>	<b>194 538</b>	<b>100.00</b>

**Standard & Poor's counterparty credit ratings**

As at 31.12.2008	Classification	Outlook
Swiss Life/Rentenanstalt, Zurich	BBB+	stable
Swiss Life Holding Ltd, Zurich	BBB-	stable

**Standard & Poor's financial strength ratings**

As at 31.12.2008	Classification	Outlook
Swiss Life/Rentenanstalt, Zurich	BBB+	stable
Schweizerische Rentenanstalt, Munich (Swiss Life/Rentenanstalt branch)	BBB+	stable

<b>Bonds</b>			
As at 31.12.2008	Convertible bond	EUR Perpetual nc10 Fiduciary Certificates <sup>1</sup>	EUR Perpetual nc10 Notes <sup>2</sup>
Issuer	Swiss Life Holding, Zürich	J.P. Morgan Bank, Luxemburg	ELM B.V. (independent repackaging vehicle)
S&P rating	BBB-	BBB-	BBB-
Ranking	Senior	Subordinated	Subordinated
Nominal value	CHF 42 703 000	EUR 350 000 000	EUR 700 000 000
Interest rate	0.625%, payable annually	5%, payable annually	5.849%, payable annually
Life	June 2004 – June 2010	November 2005 (issued), perpetual	April 2007 (issued), perpetual
ISIN	CH0018461092	XS0235535035	XS0295383524
Listing	SIX	Luxembourg Stock Exchange	Irish Stock Exchange

<sup>1</sup> The notes are issued by the fiduciary to fund a step-up subordinated perpetual loan to Swiss Life/Rentenanstalt.

<sup>2</sup> The notes are issued by ELM to fund step-up subordinated perpetual loan notes to Swiss Life/Rentenanstalt which are guaranteed by Swiss Life Holding.