

Swiss Life Group historical comparison					
In CHF million (if not stated otherwise)	2008	2007	2006	2005	2004
Premium volume					
Gross written premiums, policy fees and deposits received	18 515	21 213	19 421	n.a.	n.a.
Figures from consolidated statement of income					
Net earned premiums	13 254	13 316	12 283	13 512	14 657
Net earned policy fees	260	389	390	394	167
Financial result	451	4 935	5 375	7 059	6 934
Total income	15 356	18 971	18 219	21 542	22 328
Net insurance benefits and claims	-12 915	-13 268	-12 012	-14 040	-15 375
Policyholder participation	429	-1 746	-2 143	-2 227	-1 553
Operating expense	-3 319	-2 489	-2 432	-3 390	-3 341
Total expense	-16 198	-17 958	-17 309	-20 519	-21 180
Result from operations	-842	1 013	910	1 023	1 148
Net result from continuing operations	-1 143	726	576	n.a.	n.a.
Net profit from discontinued operations	1 488	642 ¹	378	n.a.	n.a.
Net profit	345	1 368	954	874	606
<i>Net profit attributable to</i>					
Equity holders of Swiss Life Holding	350	1 345	933	860	579
Minority interest	-5	23	21	14	27
Figures from consolidated balance sheet					
Equity incl. minority interest	6 652	7 334	7 851	7 953	6 490
Insurance reserves	113 308	121 829	153 800	139 252	131 415
Balance sheet total	134 791	179 757	186 950	177 597	164 736
Share performance					
Basic earnings per share (in CHF)	10.88	40.76	27.87	25.67	18.57
Diluted earnings per share (in CHF)	10.88	39.60	26.92	24.82	18.27
Dividend paid per share (in CHF)	17.00	7.00	5.00	4.00	-
Total dividend payout to shareholders	596	245	169	135	-
Year-end price (in CHF)	72.40	283.00	305.25	237.70	165.50
Year-end market capitalisation	2 540	9 894	10 310	8 029	5 590
Further key figures					
Return on equity (in %)	5.0	18.1	12.2	12.3	10.7
Assets under control	134 326	138 946	214 041	215 094	197 749
Year-end embedded value	8 457	12 837	10 665	8 887	7 936
Value of new business	78	118	121	48	41
Number of employees (full-time equivalents)	8 184	8 556	8 693	8 979	9 419

¹ Including reserve release of CHF 304 million due to change in Dutch law.

Due to the sale of its Dutch and Belgian operations and of Banca del Gottardo, Swiss Life adjusted the presentation of its Financial Statements from 2007 in accordance with the relevant regulations, gearing them to continuing operations. The units sold were fully consolidated up to the completion of the transactions concerned, but only their net contribution to the net profit is included in the Consolidated Statement of Income. The figures for 2006 have been adjusted accordingly to facilitate comparability.